

DERBYSHIRE CHURCHES & CHAPELS PRESERVATION TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2009

REGISTERED CHARITY NO. 1010953

PRINCIPAL ADDRESS: 1 Greenhill
Wirksworth
Derbyshire
DE4 4EN

PRESIDENT: (Vacant)

PATRONS: The Bishop of Derby
The Bishop of Nottingham
The Nottingham & Derby Methodist Church
District Chairman

TRUSTEES: W A W Bemrose (Chairman)
The Ven. C J Cunliffe D. Phil
The Ven. D C Garnett M.A.
Canon M A B Mallender LL.B
The Rev. Canon R J Ross M.A.
P Strange PhD
The Rev. C Taylor

BANKERS: National Westminster Bank plc
7 Market Place
DERBY DE1 3ZF

CBF Church of England Funds
80 Cheapside
LONDON EC2V 6DZ

Under Clause 9 (ii) of the Declaration of Trust, the power to appoint new Trustees is vested in the Trustees for the time being. Derbyshire Historic Buildings Trust and the Buildings at Risk Trust are related charities.

OBJECTS:

The Trust was established on 24 March 1992 under a Declaration of Trust made by the eight original Trustees. The principal object is to raise money for and to make grants towards the repair, maintenance, and improvement of Churches and Chapels of all Christian denominations in or near Derbyshire, including their fixtures and fittings, and their Churchyards, and also to promote the education and interest of the public in the history of such Churches and Chapels.

PUBLIC BENEFIT:

Under the Charities Act 2006 the Trustees are obliged to ensure that there is a benefit to the public in what they do. Churches and Chapels are open to all and the public are able to be admitted, whether for worship, private prayer or just to look around; they frequently provide venues for a wide variety of

public events, and are often simply the 'heart' of their local community. Accordingly the benefit to the public is perceived to be the fact that Churches and Chapels are helped in fulfilling their own public benefit role by being kept in good order. The Trustees confirm that they have had due regard to the public benefit guidance as issued by the Charity Commission.

FINANCIAL POLICY:

The Trustees have never yet been in the situation of having to refuse a Grant because of a lack of funds, and so, whilst money is better committed to grants than added to reserves, nevertheless the Trustees do seek to keep sufficient funds uncommitted in order to provide for the unexpected and in order to be able to support churches faced with emergency repairs, if necessary at short notice. It is indeed particularly the expectation of WREN that the Trustees will utilise the funds available to them rather than accumulating them.

FUND RAISING – LANDFILL TAX:

During the year a further donation of £20,000 was received from Waste Recycling Environmental under the Landfill Tax credit scheme. Grants which are made out of donations under this scheme carry an obligation on the part of the recipient church to procure a third party funder who will make a payment of 11% of the grant to Waste Recycling Group. As this payment has to be made at the time of the original gift, the Trustees are most grateful to the Bishop of Derby who has continued to provide support for the Trust in making bridging finance available for these third party contributions. The schedule of grants made this year which appears in Note 3 of the accounts shows how indebted the Trustees are to WREN and to Waste Recycling Group for their continued help and support.

However because of the closure of all the landfill sites operated by Waste Recycling Group in Derbyshire, WREN indicated during the year to the Trustees that there would be no further grant from this source. Since the scheme started in 2000, the Trustees have received £454,403 by way of landfill tax credit grants and Gift Aid donations, and the Trustees, as well as those responsible for the maintenance of Churches and Chapels throughout Derbyshire, have very great reason to be thankful to WREN for its assistance over the past 9 years. Other companies are involved in a few remaining landfill sites in Derbyshire but although approaches have been made to them, they have not been willing to provide the Trust with block grants in the way that WREN have done, and accordingly it is a matter for individual churches to approach such landfill site operators directly.

SUPPORTERS: Whilst there are a few people who subscribe directly to the Trust's funds (in which connection reference should be made to Sir Reresby Sitwell who had given generous support to the Trust since its foundation and who died in March 2009), everyone who participates in the Ride and Stride or sponsors a participant is in his or her own way a supporter of the Trust and the Trustees are most grateful to them for this. Reference was made in last year's report of the legacy from Edith Audrey Harvey late of Bakewell. Amongst the grants which the Trustees have made in the year a grant of £10,000 to St. Peter's Church Edensor (a church which Mrs Harvey would have known well) was included and this grant is being associated particularly with her memory.

The accounts show the amount that has been raised from other donors during the year and the Trustees are equally grateful to them for their continued support, which in some cases they have given since the Trust's foundation. The Trustees are also grateful to those Parochial Church Councils who give money to the Trust as part of their general charitable giving.

2008 RIDE AND STRIDE REPORT: The 13th September 2008 was sunny and dry and very pleasant for walking and cycling. Unfortunately the Bishop of Derby and the senior clergy of the Diocese were unable to participate due to another engagement that day and the amount raised of £16,558, which the Gift Aid Tax rebate increased to £19,275, fell short of the previous year's figures. Again there

were a number of churches which raised reasonably substantial amounts, the largest being St. Helen Etwall (£894.77) closely followed by St. Edmund Allestree and St. Michael & All Angels Hathersage, (of which particular mention should be made as it is in an area from which support has been lacking for many years) with 3 more churches raising more than £700, and the best 8 churches raised 32.5% of the total. The number of churches engaged in fundraising was however only 66 and whilst 167 churches and chapels were open, sadly the number of actual visitors to each church as part of the event has continued to drop.

The Trustees continue to be particularly grateful to all those who sit in churches to receive and refresh visitors, and to those who do participate both by 'twisting arms' and by going out 'on the day'. Thanks are particularly due also to Andrea Hambleton, the Trust's Administrative Secretary and the Ride's County Organiser for making everything run so smoothly.

PUBLICITY: During the year the Trustees have publicised the Trust's activities both to seek donations and to encourage churches and chapels in the County to apply to the Trust when they have repair works, or works to adapt their place of worship to a present day use, including community use and improving accessibility, to carry out.

GRANTS: Half of the proceeds of the Ride and Stride having been distributed to each participant Church or Chapel, the grants made by the Trustees, both from their general funds and from landfill tax scheme funds and gift aid donations from Waste Recycling Group plc, can be seen in note 3 of the accounts. The Trustees continue to be grateful to Barry Joyce, John Smith, the Rev. J. O. Drackley and the Rev Alan Dawson for their advice in assessing each applicant from the standpoint of the importance of the work, its cost, and the availability of other funds. The Trustees have again concentrated their grant giving in supporting roof repairs and repointing, but grants have also been given towards the provision of facilities for the disabled, and adapting and extending buildings for community use.

In addition to the grants from the Trust the National Churches Trust and the Incorporated Church Building Society have made the following grants to churches and chapels in Derbyshire:

2007

All Saints, South Wingfield - £3,000
St. Mary, Sutton Scarsdale - £4,500
Christ Church, Wessington (ICBS grant) - £4,000
St. Peter, Calow (ICBS grant) - £3,500

2008

Christ Church Burbage - £5,000
St. Luke, Derby - £10,000

**DERBYSHIRE CHURCHES AND CHAPELS
PRESERVATION TRUST**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2009

<u>Incoming Resources</u>	<u>Note</u>	<u>General Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>2008</u>
<u>Charitable Income</u>					
Donations & Legacies		725.00	-	725.00	126,609.67
Donation from WREN		-	20,000.00	20,000.00	43,741.00
Income Tax reclaimable		1,538.87	1,352.97	2,891.84	4,151.95
Fund raising activities: Bicycle Ride		8,366.14	8,192.63	16,558.77	21,758.45
		-----	-----	-----	-----
		10,630.01	29,545.60	40,175.61	196,261.07
<u>Other Income</u>					
Bank interest received		8,671.95	3,277.15	11,949.10	9,145.85
Other Investment Income		-	-	-	2,734.20
		-----	-----	-----	-----
<u>Total Incoming Resources</u>		19,301.96	32,822.75	52,124.71	208,141.12
		=====	=====	=====	=====
<u>Resources Expended</u>					
Direct Charitable Expenditure:	2	87,145.00	85,045.60	172,190.60	63,166.99
Grant offers (withdrawn)		-	(19,500.00)	(19,500.00)	(1,145.00)
Management & Administration	4	760.71	4,559.71	5,320.42	6,101.86
		-----	-----	-----	-----
Total Resources Expended		87,905.71	70,105.31	158,011.02	68,123.85
		=====	=====	=====	=====
Net (outgoing) Incoming Resources before transfers		(68,603.75)	(37,282.56)	(105,886.31)	140,017.27
Transfer between funds		-	-	-	-
		-----	-----	-----	-----
Net (outgoing) Incoming Resources for the year		(68,603.75)	(37,282.56)	(105,886.31)	140,017.27
Funds brought forward at 1 st April 2008		178,944.85	38,647.48	217,592.33	77,575.06
		-----	-----	-----	-----
Funds carried forward at 31 st March 2009		110,341.10	1,364.92	111,706.02	217,592.33
		=====	=====	=====	=====

Movements on reserves and all recognised gains and losses are shown above.
The notes on pages 6 - 8 form part of these accounts

DERBYSHIRE CHURCHES AND CHAPELS
PRESERVATION TRUST
BALANCE SHEET

AS AT 31ST MARCH 2009

<u>CURRENT ASSETS</u>	<u>Notes</u>	<u>2009</u>	<u>2008</u>
Debtors	6	2,891.84	7,755.23
Cash at Bank and in transit		224,496.81	262,464.48
		-----	-----
		227,388.65	270,219.71
		=====	=====
<u>CURRENT LIABILITIES</u>			
Creditors and accruals	7	115,682.63	52,627.38
		-----	-----
		115,682.63	52,627.38
		=====	=====
Net Current Assets		111,706.02	217,592.33
		-----	-----
Net Assets		111,706.02	217,592.33
		=====	=====
Fund Balances:			
General Funds		110,341.10	178,944.85
Restricted Funds		1,364.92	38,647.48
		-----	-----
		111,706.02	217,592.33
		=====	=====

DECLARATION OF ACCEPTANCE BY TRUSTEES

We approve this Statement of accounts and confirm that we have made available to you all necessary records and information for its correct preparation.

For the Trustees Alan Bemrose

Dated: 25 Sept. 2009

**DERBYSHIRE CHURCHES AND CHAPELS
PRESERVATION TRUST**

**Notes relating to the Financial Statements
Period to 31st March 2009**

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

- a) The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Activities when received. Donations which are received from Waste Recycling Environmental (WREN) under the Landfill Tax Credit Scheme are restricted to use for the purpose set out in the Landfill Tax Credit Regulations. Legacies are accounted for when notified as due and payable.
- c) Donations arising under Gift Aid are accounted for when received and provision is made for tax unclaimed at the year end.
- d) All expenditure is accounted for gross as and when incurred. Grants payable are included once approved by the trustees.
- e) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets certain criteria is identified to the relevant fund.
- f) Unrestricted funds (other than the Capital fund) are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

2. Direct Charitable Expenditure

	General Funds	Restricted Funds	Total 2009	Total 2008
Grants made to churches and chapels	87,145.00	9,545.60	96,690.60	28,666.99
Grants made to churches and chapels from landfill tax credits and landfill site operator's Gift Aid donations	-	75,500.00	75,500.00	34,500.00
	-----	-----	-----	-----
	87,145.00	85,045.60	172,190.60	63,166.99
Less grant offers withdrawn	-	19,500.00	19,500.00	1,145.00
	-----	-----	-----	-----
	87,145.00	65,545.60	152,690.60	62,021.99
	=====	=====	=====	=====

The grant to St. Thomas Derby of £1145 in 2005 previously withdrawn was confirmed and paid during the year.

The acceptance of offers to St. Margaret Wormhill (£500) Storrs Road Brampton Methodist Church (balance £4,000) made in the year to 31st March 2006 and to All Saints Mickleover (£5,000) and Christ Church Burbage (£10,000) made in the year to 31st March 2008 were withdrawn by those churches.

3. Grants made to Churches and Chapels

	Paid in year ended 31 st March 2009	Outstanding at 31 st March 2009	Total Approved
<u>Unrestricted Funds</u>			
B. Winning Methodist	500.00		500.00
Castleton, St. Edmund		6,000.00	6,000.00
Buxton URC	500.00		500.00
Derby, St. Thomas (reinstated)	1,145.00		1,145.00
Biggin, St. Thomas	5,000.00		5,000.00
Marston Montgomery, St. Giles		5,000.00	5,000.00
Caldwell, St. Giles		3,000.00	3,000.00
King Sterndale, Christ Church	5,000.00		5,000.00
Rosliston, St. Mary	5,000.00		5,000.00
Derby, St. Luke		4,000.00	4,000.00
Church Gresley, St. George & St. Mary		4,000.00	4,000.00
Killamarsh, St. Giles		7,000.00	7,000.00
Ironville, Christ Church		10,000.00	10,000.00
Repton, St. Wystan		500.00	500.00
Risley, All Saints		5,000.00	5,000.00
Edensor, St. Peter		10,000.00	10,000.00
Brassington, St. James		500.00	500.00
Chelmorton, St. John Baptist		10,000.00	10,000.00
Dale Abbey, All Saints		5,000.00	5,000.00
<u>Restricted Funds</u>			
<u>Landfill Tax Credit Scheme and Gift Aid Donation from Waste Recycling Group</u>			
Chesterfield, Rosehill URC	1,500.00		1,500.00
Alfreton, St. Martin		500.00	500.00
Langley Community Church, Heanor	500.00		500.00
Holbrook, St. Michael		1,500.00	1,500.00
Burbage, Christ Church	6,500.00		6,500.00
Barlborough, St. James	7,000.00		7,000.00
Sawley, All Saints	10,000.00		10,000.00
Stonebroom, St. Peter	2,000.00		2,000.00
Hazelwood, St. John Evangelist	1,000.00		1,000.00
Dean Street Derby Methodist	1,500.00		1,500.00
Codnor, St. James		5,000.00	5,000.00
Holymoorside, St. Peter	1,500.00		1,500.00
Mickleover, All Saints		10,000.00	10,000.00
Derby, St. Paul	2,500.00	7,500.00	10,000.00
Derby, St. Osmund		1,500.00	1,500.00
Westhouses Methodist	500.00		500.00
Sutton Scarsdale, St. Mary	10,000.00		10,000.00
Risley, All Saints		5,000.00	5,000.00
	-----	-----	-----
	61,645.00	101,000.00	162,645.00

Half of the money raised by each participant in the Bicycle Ride including the Income Tax refundable under the Gift Aid Scheme was donated to the Church or Chapel of his or her choice.

4. Management & Admin

	<u>General Funds</u>	<u>Restricted Funds</u>	<u>Total 2009</u>	<u>Total 2008</u>
Secretarial & Administration	88.00	4,559.71	4,647.71	4,713.82
Expenses paid to Trustees	-	-	-	-
Fund Raising Expenses	672.71	-	672.71	1,388.04
	-----	-----	-----	-----
	760.71	4,559.71	5,320.42	6,101.86
	=====	=====	=====	=====

5. Trustee Expenses etc.

No remuneration or expenses were paid to Trustees.

6. Debtors

	<u>2009</u>	<u>2008</u>
Income Tax recoverable	2,891.84	4,151.95
Outstanding Bicycle Ride contributions	-	382.00
Third party payments due	-	3,221.28
	-----	-----
	2,891.84	7,755.23
	=====	=====

7. Creditors and accruals

Grants approved but unpaid:

Bicycle Ride share	-	
Gift aid tax reclaimable		
Bicycle Ride share	1,354.97	
Unpaid grants 2006	500.00	
Unpaid grants 2008	10,000.00	
Unpaid grants 2009 per note 3	101,000.00	

	112,854.97	49,871.75
Sundry creditors	2,817.66	2,745.63
Adjustment to provisions	10.00	10.00
	-----	-----
	115,682.63	52,627.38
	=====	=====

8. Third party contributions

It is a condition of the grants made by Waste Recycling Environmental from 1st January 2001 that the Trustees procure that a sum equal to 11% of the grant is paid to Waste Recycling Group (WRG) other than by a registered environmental body or by a recipient Church. The Trust imposes a similar condition on each recipient of a grant under the Landfill Tax Credits Scheme. Pending the making of such grants by the Trust the payments due to WRG have been made by the Bishop of Derby, and the Trustees received the contributions due as stakeholders from third parties for each Church, pending the making of grants, after which the contributions are paid over to the Bishop of Derby. At the 31st March 2009 third party contributions amounting to £43,647.16 had been received whilst £40,893.00 had been paid over in reimbursement of the aggregate payments of £47,330.12.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DERBYSHIRE CHURCHES & CHAPELS PRESERVATION TRUST**

Year Ended 31st March 2009

I report on the accounts of the Trust for the year ended 31st March 2009 and which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that neither the audit requirement of section 43(1) nor the requirement of section 43(3A) of the Charities Act 1993 (as amended by the Charities Act 2006) (the Act) apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the account requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 22 September 2009

Peter Holdridge
– Independent Examiner