

DERBYSHIRE CHURCHES & CHAPELS PRESERVATION TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2010

REGISTERED CHARITY NO. 1010953

PRINCIPAL ADDRESS: 1 Greenhill
Wirksworth
Derbyshire
DE4 4EN

PRESIDENT: (Vacant)

PATRONS: The Bishop of Derby
The Bishop of Nottingham
The Nottingham & Derby Methodist Church
District Chairman

TRUSTEES: W A W Bemrose (Chairman)
The Ven. C J Cunliffe D. Phil
The Ven. D C Garnett M.A.
Canon M A B Mallender LL.B
The Rev. Canon R J Ross M.A. (resigned 7th August 2009)
P Strange PhD
The Rev. C Taylor (resigned 14th August 2009)

BANKERS: National Westminster Bank plc
7 Market Place
DERBY DE1 3ZF

CBF Church of England Funds
80 Cheapside
LONDON EC2V 6DZ

Under Clause 9 (ii) of the Declaration of Trust, the power to appoint new Trustees is vested in the Trustees for the time being. Derbyshire Historic Buildings Trust and the Buildings at Risk Trust are related charities.

OBJECTS:

The Trust was established on 24 March 1992 under a Declaration of Trust made by the eight original Trustees. The principal object is to raise money for and to make grants towards the repair, maintenance, and improvement of Churches and Chapels of all Christian denominations in or near Derbyshire, including their fixtures and fittings, and their Churchyards, and also to promote the education and interest of the public in the history of such Churches and Chapels.

PUBLIC BENEFIT:

Under the Charities Act 2006 the Trustees are obliged to ensure that there is a benefit to the public in what they do. Churches and Chapels are open to all and the public are able to be admitted, whether for worship, private prayer or just to look around; they frequently provide venues for a wide variety of

public events, and are often simply the 'heart' of their local community. Accordingly the benefit to the public is perceived to be the fact that Churches and Chapels are helped in fulfilling their own public benefit role by being kept in good order. The Trustees confirm that they have had due regard to the public benefit guidance as issued by the Charity Commission.

FINANCIAL POLICY:

The Trustees have never yet been in the situation of having to refuse a Grant because of a lack of funds, and so, whilst money is better committed to grants than added to reserves, nevertheless the Trustees do seek to keep sufficient funds uncommitted in order to provide for the unexpected and in order to be able to support churches faced with emergency repairs, if necessary at short notice.

SUPPORTERS: Whilst there are a few people who subscribe directly to the Trust's funds, everyone who participates in the Ride and Stride or sponsors a participant is in his or her own way a supporter of the Trust and the Trustees are most grateful to them for this.

The accounts show the amount that has been raised from other donors during the year and the Trustees are equally grateful to them for their continued support, which in some cases they have given since the Trust's foundation. The Trustees are also grateful to those Parochial Church Councils who give money to the Trust as part of their general charitable giving.

2009 RIDE AND STRIDE REPORT: The 12th September 2009 was warm and mainly dry so that those who participated were able to have a very pleasant day out. However the amount raised again fell to £15,870, although the Gift Aid Tax rebate increased the figure to £18,501. This must be accounted a disappointing result although as in previous years there were a number of churches which did raise reasonably substantial amounts such as St. Edmund Allestree (£1,084.66), St. Bartholomew Hognaston (£999.87), closely followed by All Saints Trusley, St. Michael's Sutton on the Hill and St. John the Baptist Smalley; these 5 churches all told raising 25% of the overall total. The number of churches engaged in fundraising did show a slight increase to previous levels at 71 whilst 171 churches and chapels were open, about the same level as the previous year. However, sadly, the number of actual participants visiting each church in many parts of the County has dropped away quite considerably. One participant though who needs to be highlighted is Mrs Jodie Williams, a lady from Illinois, who cycles around Derbyshire Churches during her annual visit to the United Kingdom, raising money from friends in the USA and here on behalf of the Trust and St. Wilfrid's Church Egginton.

The Trustees continue to be particularly grateful to all those who sit in churches to receive and refresh visitors, and to those who do participate both by 'twisting arms' and by going out 'on the day'. Thanks are particularly due also to Andrea Hambleton, the Trust's Administrative Secretary and the Ride's County Organiser for making everything run so smoothly.

PUBLICITY: During the year the Trustees have publicised the Trust's activities both to seek donations and to encourage churches and chapels in the County to apply to the Trust when they have repair works, or works to adapt their place of worship to a present day use, including community use and improvements in accessibility, to carry out. The Trustees are always glad to have the opportunity of talking about the Trust to other organisations in Derbyshire.

GRANTS: Half of the proceeds of the Ride and Stride having been distributed to each participant Church or Chapel, the grants made by the Trustees from their general funds can be seen in note 3 of the accounts. The Trustees continue to be grateful to Barry Joyce, John Smith, the Rev. J. O. Drackley and the Rev Alan Dawson for their advice in assessing each applicant from the standpoint of the importance of the work, its cost, and the availability of other funds. The Trustees have again concentrated their grant giving in supporting roof repairs and repointing, but small grants have also

been given towards the provision of facilities for the disabled, the adaptation and extension of buildings for community use and for work in the restoration of stone pathways and churchyard steps.

In addition to the grants made by the Trust, the National Churches Trust has made the following repair grants to churches and chapels in Derbyshire:

St. Giles, Marston Montgomery	£10,000
All Saints, Risley	£10,000
Christ Church, Ironville	£5,000

The National Churches Trust have offered to each of the County Trusts the opportunity of participating in its Partnership Grants Scheme whereby the National Churches Trust will allocate an amount, (provisionally) fixed at £20,000 per annum, to be applied to projects in each County nominated by the County Trust concerned. The scheme (which is still in the final planning stage) would involve Churches needing to make only a single application to their County Trust. This would assess the application in their normal way for their own grants, and where they would recommend a Partnership Grant from the National Churches Trust the County Trust would forward the appropriate recommendation to them. The scheme is particularly designed for projects costing up to £50,000 (grants for larger projects being directed to the National Churches Trust direct) and the Trustees very much look forward to participating as partners in this scheme. It is likely for example that most of the Grants made to churches and chapels in Derbyshire by the National Churches Trust listed here would have been appropriate for this new Scheme.

TRUSTEES: During the year Canon Raymond Ross, who had been one of the initial Trustees to form the Charity, and Father Colin Taylor both resigned as Trustees on their respective departures from Derbyshire. The Trustees are grateful to both of them for their contributions and in particular to Canon Ross for the insights he has been able to give to Grant applications from his perspective as Chairman of the Diocesan Advisory Committee. The Trustees are consequently looking to add to their number, particularly by recruiting people who could contribute in the sphere of raising funds.

**DERBYSHIRE CHURCHES AND CHAPELS
PRESERVATION TRUST**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2010

<u>Incoming Resources</u>	<u>Note</u>	<u>General Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>2009</u>
<u>Charitable Income</u>					
Donations & Legacies		855.00	-	855.00	725.00
Donation from WREN		-	-	-	20,000.00
Income Tax reclaimable		1,493.63	1,311.99	2,805.62	2,891.84
Fund raising activities: Bicycle Ride		7,992.96	7,877.32	15,870.28	16,558.77
		-----	-----	-----	-----
		10,341.59	9,189.31	19,530.90	40,175.61
<u>Other Income</u>					
Bank interest received		1,507.87	268.00	1,775.87	11,949.10
		-----	-----	-----	-----
<u>Total Incoming Resources</u>		11,849.46	9,457.31	21,306.77	52,124.71
		=====	=====	=====	=====
<u>Resources Expended</u>					
Direct Charitable Expenditure:	2	21,685.00	9,189.31	30,874.31	172,190.60
Grant offers (withdrawn)	2	(500.00)	-	(500.00)	(19,500.00)
Management & Administration	4	1,265.55	1,917.93	3,183.48	5,320.42
		-----	-----	-----	-----
Total Resources Expended		22,450.55	11,107.24	33,557.79	158,011.02
		=====	=====	=====	=====
Net (outgoing) Incoming Resources before transfers					
		(10,601.09)	(1,649.93)	(12,251.02)	(105,886.31)
Transfer between funds	2	(500.00)	500.00	-	-
		-----	-----	-----	-----
Net (outgoing) Incoming Resources for the year		(11,101.09)	(1,149.93)	(12,251.02)	(105,886.31)
Funds brought forward at 1 st April 2009					
		110,341.10	1,364.92	111,706.02	217,592.33
		-----	-----	-----	-----
Funds carried forward at 31 st March 2010		99,240.01	214.99	99,455.00	111,706.02
		=====	=====	=====	=====

Movements on reserves and all recognised gains and losses are shown above.
The notes on pages 6 - 8 form part of these accounts

DERBYSHIRE CHURCHES AND CHAPELS
PRESERVATION TRUST
BALANCE SHEET

AS AT 31ST MARCH 2010

<u>CURRENT ASSETS</u>	<u>Notes</u>	<u>2010</u>	<u>2009</u>
Debtors	6	4,398.58	2,891.84
Cash at Bank and in transit		136,422.79	224,496.81
		-----	-----
		140,821.37	227,388.65
		=====	=====
<u>CURRENT LIABILITIES</u>			
Creditors and accruals	7	41,366.37	115,682.63
		-----	-----
		41,366.37	115,682.63
		=====	=====
Net Current Assets		99,455.00	111,706.02
		-----	-----
Net Assets		99,455.00	111,706.02
		=====	=====
Fund Balances:			
General Funds		99,240.01	110,341.10
Restricted Funds		214.99	1,364.92
		-----	-----
		99,455.00	111,706.02
		=====	=====

DECLARATION OF ACCEPTANCE BY TRUSTEES

We approve this Statement of accounts and confirm that we have made available to you all necessary records and information for its correct preparation.

For the Trustees:
 Alan Bemrose

Dated: 11 June 2010

**DERBYSHIRE CHURCHES AND CHAPELS
PRESERVATION TRUST**

**Notes relating to the Financial Statements
Period to 31st March 2010**

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

- a) The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Activities when received. Donations which are received from Waste Recycling Environmental (WREN) under the Landfill Tax Credit Scheme are restricted to use for the purpose set out in the Landfill Tax Credit Regulations. Legacies are accounted for when notified as due and payable.
- c) Donations arising under Gift Aid are accounted for when received and provision is made for tax unclaimed at the year end.
- d) All expenditure is accounted for gross as and when incurred. Grants payable are included once approved by the trustees.
- e) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets certain criteria is identified to the relevant fund.
- f) Unrestricted funds (other than the Capital fund) are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

2. Direct Charitable Expenditure

	General Funds	Restricted Funds	Total 2010	Total 2009
Grants made to churches and chapels	21,685.00	9,189.31	30,874.31	96,690.60
Grants made to churches and chapels from landfill tax credits and landfill site operator's Gift Aid donations	-	-	-	75,500.00
	-----	-----	-----	-----
	21,685.00	9,189.31	30,874.31	172,190.60
Less grant offers withdrawn	-	(500.00)	-	19,500.00
	-----	-----	-----	-----
	21,685.00	8,689.31	30,374.31	152,690.60
	=====	=====	=====	=====

The Grant offered to Christ Church Linton (which had been incorrectly shown as made from WREN funds rather than from general funds in the year to 31st March 2006) was withdrawn in the year, and the transfer between funds reflects this.

3. Grants made to Churches and Chapels

	Paid in year ended 31 st March 2010	Outstanding at 31 st March 2010	Total Approved
<u>Unrestricted Funds</u>			
St. John Tupton, Chesterfield	500.00		500.00
St. Paul, Hasland		500.00	500.00
Brailsford Methodist Church	500.00		500.00
Christ Church, Burbage		7,000.00	7,000.00
St. John Methodist, Hayfield	1,885.00		1,885.00
St. John Evangelist, Derby	2,000.00		2,000.00
St. Peter, Snelston	500.00		500.00
St. Michael, Shirley	500.00		500.00
St. Mary R.C., Derby	3,300.00		3,300.00
St. Mary, Coton in the Elms	5,000.00		5,000.00
	-----	-----	-----
	14,185.00	7,500.00	21,685.00
	=====	=====	=====

Restricted Funds

Half of the money raised by each participant in the Bicycle Ride including the Income Tax refundable under the Gift Aid Scheme was donated to the Church or Chapel of his or her choice.

4. Management & Admin

	<u>General Funds</u>	<u>Restricted Funds</u>	<u>Total 2010</u>	<u>Total 2009</u>
Secretarial & Administration	194.25	1,917.93	2,112.18	4,647.71
Expenses paid to Trustees	95.05	-	95.05	-
Fund Raising Expenses	976.25	-	976.25	672.71
	-----	-----	-----	-----
	1,265.55	1,917.93	3,183.48	5,320.42
	=====	=====	=====	=====

5. Trustee Expenses etc.

No remuneration or expenses were paid to Trustees other than £95.05 travelling expenses to a meeting in London to Canon M.A.B. Mallender.

6. Debtors

	2010	2009
Income Tax recoverable	2,805.62	2,891.84
Outstanding Bicycle Ride contributions	-	-
Third party payments due	1,592.96	-
	-----	-----
	4,398.58	2,891.84
	=====	=====

7. Creditors and accruals

Grants approved but unpaid:			
Bicycle Ride share	5.00		
Gift aid tax reclaimable:			
Prior years	39.38		
Bicycle Ride share 2010	1,311.99		
Unpaid grants 2009	32,500.00		
Unpaid grants 2010 per note 3	7,500.00		
	-----	41,356.37	112,854.97
Sundry creditors		-	2,817.66
Adjustment to provisions		10.00	10.00
		-----	-----
		41,366.37	115,682.63
		=====	=====

8. Third party contributions

It was a condition of the grants made by Waste Recycling Environmental from 1st January 2001 that the Trustees procure that a sum equal to 11% of the grant was paid to Waste Recycling Group (WRG) other than by a registered environmental body or by a recipient Church. The Trust imposed a similar condition on each recipient of a grant under the Landfill Tax Credits Scheme. Pending the making of such grants by the Trust the payments due to WRG were made by the Bishop of Derby, and the Trustees received the contributions due as stakeholders from third parties for each Church, pending the making of grants, after which the contributions were paid over to the Bishop of Derby. At the 31st March 2010 third party contributions amounting to £45,737.16 had been received whilst the whole of the aggregate payments of £47,330.12 had been reimbursed to the Bishop.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DERBYSHIRE CHURCHES & CHAPELS PRESERVATION TRUST**

Year Ended 31st March 2010

I report on the accounts of the Trust for the year ended 31st March 2010 and which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that neither the audit requirement of section 43(1) nor the requirement of section 43(3A) of the Charities Act 1993 (as amended by the Charities Act 2006) (the Act) apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the account requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 11 June 2010

Peter Holdridge
– Independent Examiner